

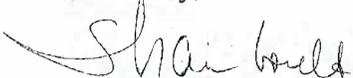
Dear EU Student:

With the cost of higher education increasingly becoming an issue for students and their families, many Edinboro University students finance their educations with the assistance of Federal grant and loan programs. Under the provisions of these programs, each Fall Term constitutes the start of a new financial aid year and students are not able to apply more than \$200.00 of Federal financial aid to balances from any prior year(s). To ensure compliance with this rule, effective July 15, 2016 Edinboro University changed its threshold for placing financial holds on student accounts from its former level of \$1,000.00 to the new level of \$200.01. Any amounts due in excess of \$200.00 must be paid prior to the issuance of any Federal financial aid.

We recognize that this change may have significant financial impacts on our students and families. Through the generosity of an anonymous donor, the University is able to apply one-time private scholarships to continuing students impacted by this policy change. The one-time scholarships will be credited to all continuing student accounts with balances over \$200.00 for the difference between the old and new financial hold thresholds as of July 15, 2016. The University engaged an external professional accounting firm to examine and validate the student accounts to be provided these scholarships to be funded from a private donor gift. If students have made payments on their accounts subsequent to July 15, 2016, they will still receive the private scholarship as determined by the external accounting firm.

Compliance with all Commonwealth and Federal rules and regulations is a significant responsibility of the University, and as financing a college education grows more difficult it is critical that our students and families have the greatest possible access to these financial resources. In addition, we thank our donors who each year provide millions of dollars of private scholarship funds to enable our students to attend Edinboro University. These generous individuals include alumni/ae, members of the community and University employees, and we thank them for their contributions.

Sincerely,



Shari Gould, M.A., SHRM-CP  
Bursar