
PA529 COLLEGE SAVINGS PROGRAM

As State Treasurer, one of my most important jobs is to help families save for higher education with the Pennsylvania 529 College Savings Program. We are now serving a record number of families, with more than 175,000 accounts.

I am pleased to offer an opportunity for employers to help their employees save for college with a 529 plan payroll direct deposit. More than 900 employer partners are doing so already.

The Commonwealth of Pennsylvania sponsors two 529 plans that provide a Pennsylvania income tax deduction, and earnings grow tax free:

The [Pennsylvania 529 Investment Plan](#) lets your employees choose from 13 investment options from The Vanguard Group.

The [Pennsylvania 529 Guaranteed Savings Plan \(GSP\)](#) is a lower-risk way to help keep pace with rising tuition costs. Growth is based on tuition inflation.

Employees who open and contribute to a Pennsylvania 529 Guaranteed Savings Plan (GSP) account by August 31 can take advantage of last school year's lower prices. Credit rates will increase September 1 to correspond with tuition increases set by colleges and universities.

[Additionally, I recently announced that fees and premiums are being reduced for the PA 529 GSP.](#)

Please join us for a free webinar designed to help employers get started:

Enhancing Your Employee Benefits Through the Pennsylvania 529 College Savings Program.

Learn about 529 plan basics, including the tax advantages, payroll deduction options, and have your questions answered by one of our program representatives.

Wednesday, August 28, 2013 at 10:00 a.m.

Please visit the [Webinars page on PA529.com](#) to register.

Since taking office, I have worked hard to make our college savings program one of the best in the nation. Our work has paid off, and I'm pleased to share this good news with you.

Please consider joining our efforts to raise awareness of 529 college savings plans. To speak with a program representative, please call 717-772-5000 or email us at PA529@patreasury.gov.

With great appreciation,



Rob McCord



Believe in them. Invest in them. | PA529.com | 1-800-440-4000

The guarantee of the PA 529 GSP is an obligation of the GSP Fund, not the Commonwealth of Pennsylvania or any state agency. Before investing, please carefully read the PA 529 GSP Disclosure Statement (available at PA529.com or by calling 1-800-440-4000) to learn more about the plan, including limitations of the guarantee, risks, fees, premiums, and tax implications of the PA 529 GSP. Past performance is not indicative of future returns.

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